

About Ausnutria

CORPORATE PROFILE

Established in September 2003 in Changsha City, Hunan Province, the PRC, Ausnutria has emerged as a leading manufacturer of premium dairy and nutrition products globally. In October 2009, the Company achieved a milestone by becoming the first IMF company to be publicly listed on the Stock Exchange (stock code: 1717). Operating a comprehensive business network across the international dairy and nutrition sector, the Group manages the entire value chain, spanning R&D, procurement, production, marketing and distribution.

Ausnutria runs eleven factories worldwide, comprising three in the PRC, six in the Netherlands and two in Australia. These factories collectively produce a diverse array of goods for more than sixty different countries or regions, establishing a comprehensive care system that encompasses products such as IMF, dietary supplement, FSMP, tailored nutrition products, and services providing comprehensive nutrition care throughout all stages of life.

In 2025, Ausnutria unveiled a range of novel products as a component of its continued initiative to broaden its product lineup, including Hollory, Zhizhuo, Tianzhi, Yaozhi and three new products under the Nutrition Star series.

Ausnutria also achieved significant milestones in scientific research, particularly in nutritional health studies. The Group actively participated in key national R&D projects focusing on innovative key ingredients for infant formulas, new generation infant formula manufacturing technology based on Chinese breast milk research, and the creation of formulated foods for specific medical conditions. These efforts led to accolades such as the recognition of its “Annual Innovative Technology” award in the iSEEAWARD and “World Food Innovation Awards 2025”.

The Group aim to maintain its focus on the Own-branded Goat Milk Formulas and premium cow milk formula businesses, investing in brand building activities to consolidate its strength as the world’s number one goat milk powder brand and a premium imported cow milk powder brand, and maintain healthy and sustainable business growth momentum by precise marketing strategies using the internal coding technology. The Group will continue to introduce high-quality and sustainable dairy and nutrition products consistently to revitalise the nutrition business comprehensively. The Group aspires to establish itself as the preferred choice for consumers seeking infant and toddler formula, as well as high-end nutrition and healthcare products.

THE GROUP’S OWN BRANDS



MEMBERSHIPS

Ausnutria is committed to promoting the development of the nutrition and dairy industries and takes an active role in multiple international associations and voluntary initiatives. Moreover, the Company engages in constructive discussions with industry partners and peers, fostering a culture of sustainable advancement and operational enhancement within the Group.



China Dairy Industry Association

Being one of the vice-president units of the China Dairy Industry Association, Ausnutria contributes to the development of industry guidelines and administrative work to promote high-standard dairy products.



China Nutrition and Health Food Association (“CNHFA”)

Serving as a member, Ausnutria is committed to promoting the development of nutritional and health food and special food in China.



Hunan Academy of Agricultural Sciences (“HUNAAS”)

Ausnutria has developed the strategic partnership with HUNAAS to advance in-depth collaboration in product application fundamental research, technical challenge resolution, new product development, talent cultivation, and the transformation of scientific research achievements.



Dairy Association of China (“DAC”)

As a board member of DAC, Ausnutria hopes to make contribution to the promotion of dairy products and development of Chinese dairy industry.



Dutch Dairy Association (“NZO”)

Being involved in the working groups of the NZO, Ausnutria encourages knowledge exchange and continuous advancement in Dutch milk processing.



Dutch Goat Dairy Association (“NGZO”)

Being involved in the working groups, Ausnutria promotes better industry image, environmental sustainability and animal welfare. Ausnutria supports NGZO’s “KwaliGeit”, by collaborating with its goat milk suppliers. Please refer to Better Nutrition for more details.



European Union Chamber of Commerce

As a member of the Pediatric Nutrition Desk of the European Union Chamber of Commerce in China, Ausnutria encourages the appropriate use and marketing of pediatric nutrition products and breastfeeding.



Platform Melkgeitenhouderij (Dairy Goat Farming Platform)

The Dairy Goat Farming Platform initiates sector-specific projects in the field of market information, food safety, animal health and sustainability. The Dairy Goat Farming Platform also provides direction for research that adds value to the goat dairy chain.



Infant Nutritional Council (“INC”)

Ausnutria actively participates in discussions and exchanges opinions with other members through the INC platform on different industry policies.



Duurzame GeitenZuivel Keten (Sustainable Goat Dairy Chain, “DGZK”)

Ausnutria participates in the DGZK, an initiative that aims to further improve sustainability and animal welfare within the goat dairy sector.



The Association of Dutch Manufacturers of Children and Dietary Nutrition (“VNFKD”)

Ausnutria supports the VNFKD to represent the collective industry interests in advancing the best production and responsible marketing practices for infant formula.



Sustainable Dairy Chain

Ausnutria pledged to support Sustainable Dairy Chain’s 2020 goals of the cow milk sector by introducing and implementing environmental best practices in its operations.



IFOAM Organics International

In 2023, Ausnutria became a member of IFOAM, the global umbrella organisation for the organic agriculture and food sector. The organisation represents almost 800 affiliated umbrella organisations in 117 countries.

CORPORATE GOVERNANCE

The Board is committed to uphold the highest standards of corporate governance, fostering transparency, independence and integrity within the Group, to drive long-term success and safeguard the shareholders' interests.

In line with the Corporate Governance Code in Appendix C1 of the Listing Rules, Ausnutria has adopted rigorous governance principles. The Board is entrusted with identifying strategic opportunities for the Group, while providing oversight, insight, and foresight of the Group's overall strategy and business activities. Furthermore, the Board is tasked with the regular review, evaluation, and guidance of corporate governance policies to ensure alignment with the latest regulatory standards. To address governance risks related to bribery, extortion, fraud, and money laundering, a Performing Behaviour Guide was established in the PRC, outlining the responsibilities and obligations of mid- to senior-level management in upholding strong corporate governance practices and fostering an ethical corporate culture.

The Group has established a Risk Management and Internal Control Framework ("RMIC"), align with COSO ERM framework and ISO 31000 standard, tailored for internal use. The framework adopts the "Three Lines" model to effectively allocate and coordinate risk-related tasks across the organisation, aiming to manage risks related to business objectives and offering reasonable assurance against significant misstatements or losses. Core components of the RMIC systems include a clearly defined governance structure, comprehensive policies and procedures, and robust reporting mechanisms that enable consistent and proactive risk management throughout the Group's operations. For additional information on the Group's risk management approach, please refer to the corporate governance report section in the Company's Annual Report for the Year 2025.

Ausnutria recognises the significance of diversity and inclusiveness in the Group's future growth and long-term value creation. The Board's makeup is thoughtfully structured to reflect a balance mix of gender, age, ethnicity, educational background, professional skills, industry experience, management roles, and tenure. During the reporting period, the Board consists of nine Directors, comprising three executive Directors, three non-executive Directors and three independent non-executive directors, each contributing a mix of diverse backgrounds, ethnicities, experiences and expertise. This diverse and well-rounded composition enriches the Group's inclusivity and promotes a multicultural and collaborative organisational culture.

ANTI-CORRUPTION

The Group's commitment to integrity strengthens its reputation as a trusted producer of dairy and nutrition products and a reliable business partner. Ausnutria upholds the highest integrity standards to prevent any corruption across all operations. All employees are required to adhere to and behave in accordance to the Ausnutria Employee Handbook, which dictates the Group's expectations regarding workplace conduct and behaviour including conflicts of interest, bribery and corruption, and integrity violations. Regular training is delivered to employees and Directors to enhance their knowledge of anti-corruption principles and best practices. To enhance the effectiveness of fraud prevention and control, anti-fraud awareness training session were delivered to new joiners, covering internal policy and regulation along with case studies. To foster a culture of ethical leadership, targeted leadership training and development programmes are offered to managerial roles in mainland China, focusing on behavioural learning and self-awareness evaluation. Additionally, department-led training sessions are organised to meet role-specific needs, including experience sharing sessions and meetings on critical topics such as quality and integrity in our manufacturing processes.

Failure to comply with regulations may lead to verbal warning, formal warning or other disciplinary and/or legal actions. Ausnutria has established a whistleblowing and anti-fraud mechanism, enabling employees to report any suspected breaches of ethical business practices directly to management. External consultants will be engaged, where necessary, to assess the Group's internal control, workflows, and the management systems, providing recommendations for system improvement. In parallel, the Group's internal audit conducts regular reviews of financial and operational data to detect potential risks related to bribery, conflicts of interest, or corruption. The Board maintain oversight of these procedures, ensuring that all reported cases are met with suitable and fitting action in a timely manner.

For more details regarding the Group's corporate governance policies, please refer to the corporate governance report section in the Company's Annual Report for the Year 2025.