

Independent Assurance Opinion Statement



INDEPENDENT ASSURANCE OPINION STATEMENT

Statement No: SRA 843305

Ausnutria Dairy Corporation Ltd. Sustainability Report 2025

The British Standards Institution is independent of Ausnutria Dairy Corporation Ltd. and its subsidiaries (hereafter referred to as "Ausnutria Dairy" collectively in this statement) and has no financial interest in the operation of Ausnutria Dairy other than for the assessment and assurance of Ausnutria Dairy Sustainability Report 2025 (the "Report").

This independent assurance opinion statement is prepared on the basis of review by the British Standards Institution of Sustainability Report 2025 presented by Ausnutria Dairy. The review does not extend beyond such information and is solely based on it. In performing such review, the British Standards Institution has assumed that all such information is complete and adequate.

Scope

The scope of engagement agreed upon with Ausnutria Dairy includes the following:

1. The assurance scope is consistent with the description of Ausnutria Dairy Corporation Ltd. Sustainability Report 2025. The Report is in accordance with the Appendix C2 Environmental, Social and Governance Reporting Code ("ESG Reporting Code") of the Rules Governing The Main Board Listing Rules issued by The Stock Exchange of Hong Kong Limited (the "HKEX").
2. In accordance with Type 1 Moderate Level of Assurance as defined in the AA1000 Assurance Standard V3 ("AA1000AS V3"), BSI evaluates the nature and extent of Ausnutria Dairy's adherence to four reporting principles of Inclusivity, Materiality, Responsiveness and Impact in preparing the Report. Therefore the reliability of specified sustainability performance information/data disclosed in the Report has not been evaluated.

Opinion Statement

We conclude that the Report provides a fair view of Ausnutria Dairy's sustainability plan and performance in the reporting year. The Report subject to assurance is free from material misstatement based upon evaluation within the limitations of the scope of the assurance, the information and data provided by Ausnutria Dairy and the samples taken. Based on our work carried out during the assurance process, nothing has come to our attention that causes us to believe that data and information stated in the Reporting Organization's Sustainability Report is not correctly presented or with omission in any material respects or that Inclusivity, Materiality, Responsiveness and Impact based on AA1000 criteria are not correctly addressed. We believe that the environmental, social and governance general disclosures and key performance are fairly represented in the Report.

Our work was carried out by a team of sustainability report assurers in accordance with the AA1000AS V3. We planned and performed this part of our work to obtain the necessary information and explanations. We considered Ausnutria Dairy has provided sufficient evidence that the Sustainability report is considered acceptable in meeting the principles as set out in AA 1000 AP (2018). This statement was prepared in Chinese and translated into English for reference only.

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Methodology

Our work was designed to gather evidence on which to base our conclusion.

We undertook the following activities:

- A top level review of issues raised by external parties that could be relevant to Ausnutria Dairy's policies to provide a check on the appropriateness of statements made in the Report.
- Discussion with senior executives on Ausnutria Dairy's approach to stakeholder engagement. We had no direct contact with external stakeholders during this assurance process.
- Interview with staff involved in sustainability management, report preparation and provision of report information.
- Review of key organizational developments.
- Review of supporting evidence for claims made in the Report, and
- An assessment of Ausnutria Dairy's reporting and management processes concerning reporting against the principles of Inclusivity, Materiality, Responsiveness and Impact as described in the AA1000 Accountability Principles 2018 Standard ("AA1000AP (2018)").

Conclusions

A review against the AA1000 Accountability Principles 2018 principles of Inclusivity, Materiality, Responsiveness and Impact is set out below:

Based on the procedures performed and evidence obtained, nothing has come to our attention that causes us to believe that data and information stated in the Reporting Organization's Sustainability Report is not correctly presented or with omission in any material respects or that Inclusivity, Materiality, Responsiveness and Impact based on AA1000 criteria are not correctly addressed.

We considered Ausnutria Dairy has provided sufficient evidence that the Sustainability report is considered acceptable in meeting the principles as set out in AA 1000 AP (2018).

Assurance Level

The Type 1 Moderate Level of Assurance provided in our review is defined by the scope and methodology described in this statement.

Responsibilities

It is the responsibility of Ausnutria Dairy's senior management to ensure that the information being presented in the Report is accurate. Our responsibility is to provide an independent assurance opinion statement to stakeholders giving our professional opinion based on the scope and methodology described.

Ability and Independence

The assurance team was composed of Lead Assurer and Assurer, who are experienced in the industrial sector, and trained in a range of sustainability, environmental and social standards including GRI Series Standards, AA1000, HKEX ESG Reporting Code, ISO 14064, ISO 14001, ISO 50001, ISO 45001, ISO 9001, etc. British Standards Institution is a leading global standards and assessment body founded in 1901. The assurance is carried out in line with the BSI Fair Trading Code of Practice.

For and on behalf of BSI:

Verifier of the Report:

Michael Lam, Senior Vice President, APAC Assurance

Team Leader: Angus Huo

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